

OCTOBER

18

FRIDAY

6PM CALL

Market today: Step back

(*Nguyen Huy Phuong* – phuong.nh@vpsc.com.vn)

- *The current signal will have an impact on the ability to add points and cause difficulties for the market.*
- *It is possible that the market will retreat to the MA(20) zone, the 1,280 point zone, to re-test the supporting cash flow in the near future before a more specific signal is given.*

The market rose at the start of the new trading session, entering the 1,290-1,300 zone. However, the market's rise quickly cooled as it approached the 1,295 level. The number of points gained gradually narrowed as the session progressed. Although the market continued to try to gain in the afternoon session, it also retreated quickly towards the end of the session. VN Index declined by 1.06 points (-0.08%) to close at 1,285.46 points. Order matching liquidity decreased as 607.9 million shares on the HOSE.

VN30 index declined by 0.2 points (-0.02%) to close at 1,362.69 points. In the group, 12 stocks rose, such as STB (+2.7%), HDB (+1.5%), VJC (+1.1%), VIB (+0.8%), VIC (+0.6%) ... On the other hand, 13 stocks closed in the red, such as VPB (-1.7%), HPG (-1.1%), CTG (-0.8%), MSN (-0.7%), MBB (-0.6%)...

With the market's weak performance at the end of the session, some groups of stocks returned to the red. The driving force behind the market came mainly from the banking group. On the contrary, Steel, Retail, Oil and gas... retreated into the red.

Foreign investors continued to net sell on HOSE, with a value of VND 154.4 billion. In particular, they sold heavily at FUEV VND (-46.7 billion), MSB (-34.9 billion), VHM (-34.2 billion), VCI (-27.5 billion), CTG (-23.3 billion) ... On the contrary, MWG (+70.8 billion), YEG (+59.5 billion), EIB (+27.4 billion), FPT (+22 billion), VPB (+20.6 billion) ... were the top buying stocks.

The market continued to be under profit-taking pressure from the area near 1,300 points and fell below the threshold of 1,290 points. Liquidity decreased slightly compared to the previous session, showing that profit-taking supply still maintained pressure when the market increased to near the resistance zone. The current signal will have an impact on restraining the ability to increase points and cause difficulties for the market. It is possible that the market will retreat to the MA(20) area, the 1,280 point area, to re-test the supporting cash flow in the near future before there is a more specific signal. Therefore, investors need to observe the supply and demand developments at the support zone to assess the market status. Temporarily, it is advisable to keep the portfolio proportion at a reasonable level and continue to consider the recovery period to restructure the portfolio in a direction to minimize risks.

Analyst Pin-board

CTG – Notes from 2024 EGM and Q3-2024 & 2024 Forecasts Update

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“Step back”

Technical Analyst Recommendations

The market continued to face profit-taking pressure from near 1,300 points and retreated below 1,290 points. It is possible that the market will retreat to the MA(20) area, 1,280 points, to retest the support cash flow in the near future before having more specific signals. Therefore, investors need to observe the supply and demand developments at the support area to assess the market status. Temporarily, investors should keep the portfolio proportion at a reasonable level and continue to consider the recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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